



Loan Application Checklist

In general, the documentation you will need includes:

Check for application fee

Property Information (if you already have a contract on a house)

Purchase Agreement.

Copy of legal description and MLS sheet.

If you are selling your current home, copy of listing contract.

If you have sold your current home, copy of settlement statement (HUD-1).

Income & Assets

Pay stubs for the last 30 days.

For the past two years:

Names and addresses of each employer.

W-2s

Statements for each bank, mutual fund, and/or investment account for the last three months.

Estimated value of personal property and furniture.

If you have made any large deposits to your accounts:

Explanation and source for deposit.

If large deposit was a gift:

Signed gift letter (lender can supply).

Copy of gift check.

Copy of deposit receipt.

If you own more than 25% of a business:

Corporate or partnership tax returns.

If self-employed:

Tax returns for the last three years (with schedules).

Year-to-Date Profit and Loss Statement prepared by an accountant.

If you own rental property:

Tax returns for the last two years and current rental agreements.

If you are retired:

Pension Award Letter.

If you receive Social Security:

Social Security Award Letter.

If you are counting child support as income:

<input type="checkbox"/>	Copy of divorce settlement.
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<input type="checkbox"/>	Copy of twelve months of cancelled child support checks.
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Debts

<input type="checkbox"/>	Names, addresses, account numbers, balances and monthly payments on all current loans.
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<input type="checkbox"/>	Explanation of credit report anomalies, including:
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<input type="checkbox"/>	Late payments, credit inquiries in the last 90 days, charge-offs, collections, judgments and/or liens.
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<input type="checkbox"/>	Bankruptcy filed within last seven years (bring a copy of your bankruptcy papers).
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VA Loans

<input type="checkbox"/>	Copy of DD Form 214, Report of Separation.
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Miscellaneous

<input type="checkbox"/>	Photo ID and proof of Social Security number.
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<input type="checkbox"/>	Residence addresses for the past two years.
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<input type="checkbox"/>	If applicable, a copy of your divorce decree.
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<input type="checkbox"/>	If you are not a citizen, a copy of the front and back of your green card.
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